

("Board") shall promulgate regulations implementing the requirements of section 127 of the Truth in Lending Act, as amended by subsection (a) of this section. Any provision set forth in subsection (a) and such regulations shall not take effect until the later of 12 months after the date of enactment of this Act or 12 months after the publication of such regulations by the Board.

SEC. 1906. PROHIBITION ON CERTAIN ACTIONS FOR FAILURE TO INCUR FINANCE CHARGES.

(a) **PROHIBITION ON CERTAIN ACTIONS FOR FAILURE TO INCUR FINANCE CHARGES.**—Section 127 of the Truth in Lending Act (15 U.S.C. 1637) is amended by adding at the end the following:

"(h) **PROHIBITION ON CERTAIN ACTIONS FOR FAILURE TO INCUR FINANCE CHARGES.**—A creditor of an account under an open end consumer credit plan may not terminate an account prior to its expiration date solely because the consumer has not incurred finance charges on the account. Nothing in this subsection shall prohibit a creditor from terminating an account for inactivity in 3 or more consecutive months."

(b) **REGULATORY IMPLEMENTATION.**—The Board of Governors of the Federal Reserve System (hereafter in this title referred to as the ("Board")) shall promulgate regulations implementing the requirements of section 127 of the Truth in Lending Act, as amended by subsection (a) of this section. Any provision set forth in subsection (a) and such regulations shall not take effect until the later of 12 months after the date of enactment of this Act or 12 months after the publication of such regulations by the Board.

SEC. 1907. DUAL USE DEBIT CARD.

(a) **REPORT.**—The Board may conduct a study of, and present to Congress a report containing its analysis of, consumer protections under existing law to limit the liability of consumers for unauthorized use of a debit card or similar access device. Such report, if submitted, shall include recommendations for legislative initiatives, if any, of the Board, based on its findings.

(b) **CONSIDERATIONS.**—In preparing a report under subsection (a), the Board may include—

(1) the extent to which section 909 of the Electronic Fund Transfer Act (15 U.S.C. 1693g), as in effect at the time of the report, and the implementing regulations promulgated by the Board to carry out that section provide adequate unauthorized use liability protection for consumers;

(2) the extent to which any voluntary industry rules have enhanced or may enhance the level of protection afforded consumers in connection with such unauthorized use liability; and

(3) whether amendments to the Electronic Fund Transfer Act (15 U.S.C. 1693 et seq.), or revisions to regulations promulgated by the Board to carry out that Act, are necessary to further address adequate protection for consumers concerning unauthorized use liability.

SEC. 1908. STUDY OF BANKRUPTCY IMPACT OF CREDIT EXTENDED TO DEPENDENT STUDENTS.

(a) **STUDY.**—

(1) **IN GENERAL.**—The Comptroller General of the United States shall conduct a study regarding the impact that the extension of credit described in paragraph (2) has on the rate of bankruptcy cases filed under title 11, United States Code.

(2) **EXTENSION OF CREDIT.**—The extension of credit referred to in paragraph (1) is the extension of credit to individuals who are—

(A) claimed as dependents for purposes of the Internal Revenue Code of 1986; and

(B) enrolled in postsecondary educational institutions.

(b) **REPORT.**—Not later than 1 year after the date of enactment of this Act, the Comptroller General of the United States shall submit to the Senate and the House of Representatives a re-

port summarizing the results of the study conducted under subsection (a).

MEASURE READ THE FIRST TIME—S. 2036

Mr. MACK. I understand that S. 2036, introduced earlier today by Senator SMITH of New Hampshire, is at the desk and I, therefore, ask for its first reading.

The PRESIDING OFFICER. The clerk will report the bill by title.

The legislative clerk read as follows:

A bill (S. 2036) to make permanent the moratorium on the imposition of taxes on the Internet.

Mr. MACK. I now ask for its second reading and object to my own request.

The PRESIDING OFFICER. Objection is heard.

Under the rule, the bill will be read for the second time on the next legislative day.

ORDERS FOR TUESDAY, FEBRUARY 8, 2000

Mr. MACK. Madam President, I ask unanimous consent that when the Senate completes its business today it adjourn until the hour of 9:30 a.m. on Tuesday, February 8. I further ask consent that on Tuesday, immediately following the prayer, the Journal of proceedings be approved to date, the morning hour be deemed expired, the time for the two leaders be reserved for their use later in the day, and the Senate then begin a period of morning business until 10:30 a.m., with Senators speaking for up to 5 minutes each, with the following exceptions: The first 30 minutes under the control of Senator DURBIN or his designee; the second 30 minutes under the control of Senator THOMAS or his designee.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. MACK. Further, I ask unanimous consent that the Senate stand in recess from the hours of 12:30 p.m. to 2:15 p.m. for the weekly policy conferences to meet.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. MACK. For the information of all Senators, the Senate will be in a period of morning business until 10:30 a.m. Following morning business, it is expected that the Senate will then begin consideration of the nuclear waste disposal bill. If that consent is not granted, then there is an understanding that a cloture vote will occur at 2:15 on Tuesday with respect to a committee amendment. Members should be aware that amendments to the nuclear waste bill are anticipated, and those concerned are close to reaching an agreement providing for a limited number of amendments and debate time. Therefore, Senators can expect votes throughout tomorrow's session of the

Senate. It is hoped that Senators who have amendments will work with the bill managers in an effort to complete this legislation in a timely manner.

ADJOURNMENT UNTIL 9:30 A.M. TOMORROW

Mr. MACK. If there is no further business to come before the Senate, I now ask unanimous consent that the Senate stand in adjournment under the previous order.

There being no objection, the Senate, at 5:10 p.m., adjourned until Tuesday, February 8, 2000, at 9:30 a.m.

NOMINATIONS

Executive nominations received by the Senate February 7, 2000:

DEPARTMENT OF STATE

CAREY CAVANAUGH, OF FLORIDA, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF COUNSELOR, FOR THE RANK OF AMBASSADOR DURING HIS TENURE OF SERVICE AS SPECIAL NEGOTIATOR FOR NAGORNO-KARABAKH AND NEW INDEPENDENT STATES REGIONAL CONFLICTS.

RUST MACPHERSON DEMIG, OF MARYLAND, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF MINISTER-COUNSELOR, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE REPUBLIC OF TUNISIA.

JOHN W. LIMBERT, OF VERMONT, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF COUNSELOR, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE ISLAMIC REPUBLIC OF MAURITANIA.

ROGER A. MEECE, OF WASHINGTON, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF COUNSELOR, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE REPUBLIC OF MALAWI.

RONALD E. NEUMANN, OF VIRGINIA, A CAREER MEMBER OF THE SENIOR FOREIGN SERVICE, CLASS OF MINISTER-COUNSELOR, TO BE AMBASSADOR EXTRAORDINARY AND PLENIPOTENTIARY OF THE UNITED STATES OF AMERICA TO THE STATE OF SAUDI ARABIA.

IN THE COAST GUARD

THE FOLLOWING NAMED OFFICERS FOR APPOINTMENT IN THE UNITED STATES COAST GUARD RESERVE TO THE GRADE INDICATED UNDER TITLE 10, U.S.C., SECTION 12203:

To be captain

CDR. MICHAEL H. GRANER, 0000
CDR. LARRY D. HICE, 0000
CDR. JOHN D. DWYER, 0000
CDR. ROBERT SHARKEY, 0000
CDR. ALAN R. FREEDMAN, 0000
CDR. BRUCE G. CLARK, 0000
CDR. CAROL A. RIVERS, 0000
CDR. JOANN F. SPANGENBERG, 0000
CDR. ALAN L. BROWN, 0000
CDR. GEORGE T. ELLIOTT, 0000
CDR. RICHARD A. WALLESHAUSER, JR., 0000
CDR. BRUCE R. MCQUEEN, 0000
CDR. MICHAEL R. SEWARD, 0000

THE FOLLOWING NAMED OFFICERS FOR APPOINTMENT IN THE UNITED STATES COAST GUARD RESERVE TO THE GRADE INDICATED UNDER TITLE 10, U.S.C., SECTION 12203:

To be commander

LT. CDR. DOUGLAS N. EAMES, 0000
LT. CDR. GREGORY C. ZURAKOWSKI, 0000
LT. CDR. RICHARD M. O'ROURKE, 0000
LT. CDR. MICHAEL J. MAZZONE, 0000
LT. CDR. PHILIP H. HALVORSON, 0000
LT. CDR. DAVID K. ALMOND, 0000
LT. CDR. LYNN J. DUMAS, 0000
LT. CDR. JEFFREY S. BAUER, 0000
LT. CDR. CHARLES R. MARQUIS, 0000
LT. CDR. JEFFREY S. SAINE, 0000
LT. CDR. DONALD M. HUGHES, 0000
LT. CDR. DIANE L. COLEMAN, 0000
LT. CDR. LONNIE A. DANIELS, JR., 0000
LT. CDR. RICKEY D. THOMAS, 0000
LT. CDR. SUSAN F. DAIGNAULT, 0000
LT. CDR. BERNARD T. MORELAND, 0000
LT. CDR. ROBERT H. CARMACK, 0000
LT. CDR. TIMOTHY A. AINES, 0000

IN THE AIR FORCE

THE FOLLOWING NAMED OFFICER FOR APPOINTMENT IN THE UNITED STATES AIR FORCE TO THE GRADE INDICATED UNDER TITLE 10, U.S.C., SECTION 624:

To be brigadier general

COL. CURTIS M. BEDKE, 0000.

THE FOLLOWING NAMED OFFICERS FOR APPOINTMENT IN THE UNITED STATES AIR FORCE TO THE GRADE INDICATED UNDER TITLE 10, U.S.C., SECTION 624: